

FACT SHEET



MARSICO
FUNDS®

Overall Rating



(MGLBX) 3 Stars out of 331 Global Large-Stock Growth funds as of 12/31/2023 based on risk-adjusted return.^{1,2,3}

Fund Facts⁸

Inception Date: 6/29/2007

Fund Assets: \$175.1M

Active Share: 84%

Holdings: 25

Portfolio Management

**Tom Marsico**

» Founder, CEO, CIO, and Portfolio Manager

» Over 40 years' experience

**Peter Marsico**

» Portfolio Manager

» Over 15 years' experience

**Jimmy Marsico**

» Portfolio Manager

» Over 14 years' experience

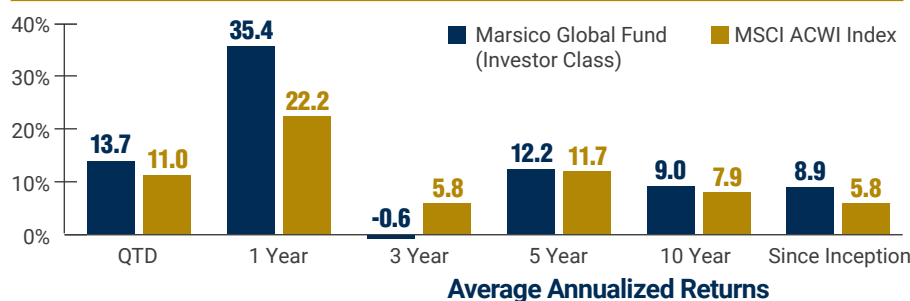
MARSICO GLOBAL FUND

(MGLBX/MIGOX)

Objective: The Marsico Global Fund's (the "Fund") goal is to seek long-term growth of capital by typically investing in the stocks of 25-40 high-quality large-cap U.S. and foreign companies with long-term growth potential.

Product Highlights

- 1 High-Quality Global Growth Opportunity
- 2 Innovative Large-Cap Global Leaders
- 3 Flexible generally 60/40 U.S./International Stock Allocation

Marsico Global Fund Performance^{4,5,6}

	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception 6/29/2007*	Since Inception 12/6/2021*
Investor Class Shares (MGLBX)	13.72%	35.38%	-0.58%	12.20%	8.98%	8.87%	—
Institutional Class Shares (MIGOX)³	13.81%	35.69%	—	—	—	—	-4.74%
MSCI All Country World Index (ACWI) ^{5,6}	11.03%	22.20%	5.75%	11.72%	7.93%	5.77%	1.56%
Morningstar Global Large-Stock Growth Funds Category Average ¹	12.63%	23.64%	0.52%	12.13%	8.47%	—	—
Percentile Rank in Morningstar Category ¹	—	14%	72%	49%	35%	—	—
# of Funds in Category ¹	—	363	331	280	191	—	—

Expense Ratio: Investor class shares ("Investor Class") 1.38% gross, 1.46% net; Institutional class shares ("Institutional Class") 1.07% gross/net.⁷

*Investor Class inception 6/29/2007, Institutional Class inception 12/6/2021.

Performance data quoted throughout represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit marsicofunds.com or call 888-860-8686. The Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

Top 5 Holdings⁸

Company	Fund
Hermes International	8.1%
Meta Platforms, Inc. - Cl. A	6.8%
Microsoft Corp.	5.6%
Amazon.com, Inc.	5.5%
Novo Nordisk A/S - Cl. B	5.2%
Total	31.2%

About The Adviser

Founded in 1997, Marsico Capital Management, LLC, the investment adviser to the Marsico Funds, employs a high-conviction approach to the management of a select suite of growth-oriented domestic and international equity portfolios. Headquartered in Denver, Colorado, the firm managed approximately \$2.8 billion in assets as of December 31, 2023.

The firm's founder, Tom Marsico, has over 40 years of experience in the investment management industry and is one of the industry's first managers to successfully implement high-conviction, concentrated portfolios.

Contact Us

Financial Professionals:
443.652.4237

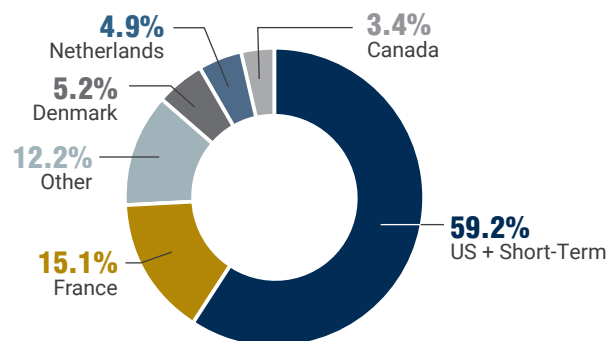
Shareholder Services:
888.860.8686

marsicofunds.com

Sector Allocation^{8,9}

Sector	Fund
Information Technology	34.9%
Consumer Discretionary	25.4%
Communication Services	14.5%
Health Care	10.2%
Consumer Staples	6.6%
Industrials	4.1%
Financials	3.1%
Cash & Other Assets	1.2%
Materials	0.0%
Energy	0.0%
Real Estate	0.0%
Utilities	0.0%
Total	100%

Country Allocations⁸



Upside/Downside Capture Ratio and Sharpe Ratio^{1,10,11}

	3 Year		5 Year		10 Year	
	Fund	Category	Fund	Category	Fund	Category
Upside Capture	97 ▲	99 ▲	104 ▲	105 ▲	108 ▲	105 ▲
Downside Capture	124 ▼	122 ▼	104 ▼	106 ▼	105 ▼	105 ▼
Sharpe Ratio	-0.04	0.03	0.56	0.58	0.50	0.49

Important Information

Please consider the Fund's investment objectives, risks, charges, and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit marsicofunds.com. Please read the prospectus carefully before investing.

Investments in foreign securities generally, and emerging markets in particular, involve risks that may differ from or at times exceed the risks of U.S. investments for a variety of reasons such as, without limitation, unstable international, regional, or national political and economic conditions, diplomatic developments such as sanctions, embargoes, trade tariffs, trade limitations or trade wars, less stringent investor protections and disclosure standards, currency fluctuations, foreign controls on investment and currency exchange, foreign governmental control of some issuers, potential confiscatory taxation or nationalization of companies by foreign governments, sovereign solvency considerations, withholding taxes, a lack of adequate company information, less liquid and more volatile exchanges and/or markets, ineffective or detrimental government regulation, varying accounting, auditing, disclosure, and reporting standards, political or economic factors that may severely limit business

activities, legal systems or market practices that may permit inequitable treatment of minority and/or non-domestic investors, immature economic structures, and less developed and more thinly traded securities markets. In addition, the Fund and the stocks and markets in which it invests are subject to other general risks that include unforeseen events such as pandemics, volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

¹ Source: Morningstar, Global Large-Stock Growth Funds Category.

² The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Fund received 2 stars for the 3-year period, and 3 stars for the 5- and 10-year periods ended 12/31/2023 among 331, 280, and 191 Global Large-Stock Growth funds, respectively. Past performance is no guarantee of future results. Recent performance may have been negative.

³ Performance data and Morningstar data available for the Institutional Class is limited because the Institutional Class commenced operations on December 6, 2021.

⁴ Source for Fund and Index returns: UMB Fund Services, Inc.

⁵ The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. Sources of foreign exchange rates may be different between the Fund and the benchmark. The index described above is unmanaged and not available for direct investment. For comparison purposes, it should be noted that the index described above does not charge fees and has no expenses.

⁶ The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form, and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of the information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing, or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability, and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

⁷ As of the Fund’s 1/31/2023 prospectus, as supplemented; Investor Class 1.38% gross, 1.46% net; Institutional Class 1.07% gross, 1.07% net. Marsico Capital Management, LLC, the investment adviser to the Fund (the “Adviser”), has entered into a written expense limitation and fee waiver agreement under which it has agreed to limit the total expenses of the Investor Class and the Institutional Class of the Global Fund (excluding taxes, interest, acquired fund fees and expenses, litigation, extraordinary expenses, and brokerage and other transaction expenses relating to the purchase or sale of portfolio investments) to an annual rate of 1.50% and 1.25% of the Fund’s average net assets attributable to each share class, respectively, until January 31, 2024. It may be terminated by the Adviser at any time after January 31, 2024, upon 15 days prior notice to the Fund and its administrator.

⁸ Source: UMB Fund Services, Inc., FactSet, and Marsico Capital Management, LLC (“MCM”). Data shown such as portfolio holdings, percentages, country, and sector weightings generally applied on the date shown above, and may have changed substantially since then. Please keep in mind that our views on investments shown above are subject to change at any time, and the holdings represented here do not represent all of the securities purchased, sold, or recommended by MCM. References to specific securities mentioned herein, which may change due to the active management of the Fund, are not to be construed as a recommendation to buy or sell those securities, and should not be assumed to be or have been profitable investments, and are not guaranteed to be in the Fund today.

⁹ Sector weightings for portfolios are determined using the Global Industry Classification Standard (“GICS”). GICS was developed by and is the exclusive property and service mark of MSCI Inc. (“MSCI”) and Standard & Poor’s (“S&P”) and is licensed for use by MCM. Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability, and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

¹⁰ References to historical performance represents the Investor Class shares, which was the only class of shares available for purchase during the relevant period.

¹¹ Risk measures based on monthly return calculation against the MSCI ACWI. Capture Ratio measures the percentage of index (market) performance an investment “captured” during periods when the index achieved gains (up capture) or declined (down capture). For example, a capture ratio of 100 means investment performance went up or down exactly the same amount as the index. Sharpe Ratio measures risk-adjusted performance using excess returns versus the “risk-free” rate and the volatility of those returns. For example, a higher ratio means better return per unit of risk.

The Marsico Funds are distributed by UMB Distribution Services, LLC (“UMBDS”). UMBDS and Marsico Capital Management, LLC are not affiliated.