

## FACT SHEET



MARSICO  
FUNDS®

## Overall Rating



4 Stars out of 1,133  
Large Growth funds as  
of 9/30/2021 based on  
risk-adjusted return.<sup>1,2</sup>

Fund Facts<sup>7</sup>

**Inception Date:** 12/31/1997  
**Fund Assets:** \$423.9M  
**Active Share:** 74%  
**Holdings:** 32

## Portfolio Management



**Peter Marsico**  
» Portfolio Manager  
» Over 12 years  
experience



**Jimmy Marsico**  
» Portfolio Manager  
» Over 11 years  
experience



**Tom Marsico**  
» Founder, CEO,  
CIO, and Portfolio  
Manager  
» Over 40 years  
experience



**Brandon Geisler**  
» Portfolio Manager  
» Over 20 years  
experience

## MARSICO GROWTH FUND (MGRIX)

**Objective:** The Marsico Growth Fund's goal is to seek long-term growth of capital by investing in the stocks of 30-40 innovative, large-cap companies with long-term growth potential.

## Product Highlights

- 1 High-Conviction Approach
- 2 Focus on Faster-Growing, Innovators
- 3 Concentrated Portfolio of 30-40 stocks

Fund Performance<sup>3</sup>

## Average Annualized Returns

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>Marsico Growth Fund</b>	<b>-0.30%</b>	<b>11.74%</b>	<b>26.46%</b>	<b>25.40%</b>	<b>23.81%</b>	<b>18.14%</b>	<b>10.23%</b>
S&P 500 Index <sup>4</sup>	0.58%	15.92%	30.00%	15.99%	16.90%	16.63%	8.49%
Russell 1000 Growth Index <sup>4,5</sup>	1.16%	14.30%	27.32%	22.00%	22.84%	19.68%	9.17%
Morningstar Large Growth Funds Category Average <sup>1</sup>	-0.07%	12.40%	26.60%	19.75%	20.68%	17.93%	—
Percentile Rank in Morningstar Category <sup>1</sup>	—	—	52%	8%	15%	49%	—
# of Funds in Category <sup>1</sup>	—	—	1,235	1,133	1,024	762	—

Fund Expense Ratio: 1.50% gross, 1.45% net<sup>6</sup>

Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit [www.marsicofunds.com](http://www.marsicofunds.com) or call 888-860-8686. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

## Top 10 Holdings<sup>7</sup>

Company	Fund
Amazon.com, Inc.	8.5%
Alphabet, Inc. - Cl. A	6.8%
Mastercard, Inc. - Cl. A	5.1%
Facebook, Inc. - Cl. A	5.0%
Microsoft Corporation	4.8%
Apple, Inc.	4.4%
PayPal Holdings, Inc.	4.0%
The Estee Lauder Companies, Inc. - Cl. A	3.9%
Starbucks Corp.	3.7%
NVIDIA Corporation	3.6%
<b>Total</b>	<b>49.8%</b>

## About Marsico Funds

Founded in 1997, Marsico Capital Management employs a high-conviction approach to the management of a select suite of growth-oriented domestic and international equity portfolios. Headquartered in Denver, Colorado, the firm managed approximately \$3.8 billion in assets as of September 30, 2021.

Founder, Tom Marsico, has over 40 years of experience in the investment management industry and is one of the industry's first managers to successfully implement high-conviction, concentrated portfolios.

## Contact Us

Financial Professionals:  
**443.652.4226**

Shareholder Services:  
**888.860.8686**

**[marsicofunds.com](http://marsicofunds.com)**

## Sector Allocation<sup>7</sup>

Sector <sup>8</sup>	Fund	S&P 500	Fund Relative to the S&P 500	
			Underweight	Overweight (%)
Information Technology	32.0%	27.6%		4.4
Consumer Discretionary	23.8%	12.4%		11.5
Communication Services	21.3%	11.3%		10.0
Health Care	11.7%	13.3%	-1.6	
Consumer Staples	3.9%	5.8%	-1.9	
Cash & Other Assets	3.9%	0.0%		3.9
Industrials	3.4%	8.0%	-4.7	
Financials	0.0%	11.4%	-11.4	
Materials	0.0%	2.5%	-2.5	
Energy	0.0%	2.8%	-2.8	
Real Estate	0.0%	2.6%	-2.6	
Utilities	0.0%	2.5%	-2.5	
<b>Total</b>	<b>100%</b>	<b>100%</b>		

## Upside/Downside Capture Ratio and Sharpe Ratio<sup>1</sup>

	3 Year		5 Year		10 Year	
	Fund	Category	Fund	Category	Fund	Category
Upside Capture	117 ▲	106 ▲	115 ▲	108 ▲	104 ▲	104 ▲
Downside Capture	89 ▼	94 ▼	90 ▼	94 ▼	98 ▼	100 ▼
Sharpe Ratio	1.13	0.93	1.26	1.15	1.13	1.15

## Disclosure

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit [www.marsicofunds.com](http://www.marsicofunds.com). Please read the prospectus carefully before investing.

The Growth Fund and the stocks and markets in which it invests are subject to general risks that include unforeseen events such as pandemics, volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

<sup>1</sup> Source: Morningstar, Large Growth Funds Category

<sup>2</sup> The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Fund received 5 stars for the 3-year period, 4 stars for the 5-year period, and 3 stars for the 10-year period ended 9/30/21 among 1133, 1024 and 762 US Fund Large Growth funds, respectively. Past performance is no guarantee of future results. Recent performance may have been negative.

<sup>3</sup> Source for Fund and Index returns: UMB Fund Services Inc.

<sup>4</sup> The S&P 500 Index is a registered trademark of S&P and is an unmanaged broadly-based index of the common stock prices of 500 large U.S. companies, and includes the reinvestment of dividends. The Russell 1000 Growth Index measures the performance of the large cap growth segment of the largest 1000 U.S. companies, based on total market capitalization, higher price-to-book ratios and higher forecasted growth values, and includes the reinvestment of dividends. The indexes mentioned above are unmanaged and not available for direct investment. For comparison purposes, it should be noted that the indexes do not charge fees and have no expenses.

<sup>5</sup> Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2018. FTSE Russell is a trading name of certain of the LSE Group companies. Russell® is a trade mark of the relevant LSE Group companies and is/are used by any other LSE Group company under license. "TMX®" is a trade mark of TSX, Inc. and used by the LSE Group under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

<sup>6</sup> As of the Fund's 2/1/2021 prospectus; 1.50% gross, 1.45% net. Marsico Capital Management, LLC ("MCM"), the investment adviser to the Fund (the "Adviser"), has entered into a written expense limitation and fee waiver agreement under which it has agreed to limit the total expenses of the Growth Fund (excluding taxes, interest, acquired fund fees and expenses, litigation, extraordinary expenses, and brokerage and other transaction expenses relating to the purchase or sale of portfolio investments) to an annual rate of 1.45% of the Fund's average net assets until January 31, 2022. This expense limitation and fee waiver agreement may be terminated by the Adviser at any time after January 31, 2022 upon 15 days prior notice to the Fund and its administrator, provided that no such modification will be made in a manner inconsistent with the terms of the current prospectus. The Adviser may recoup from the Fund fees previously waived or expenses previously reimbursed by the Adviser with respect to the Fund pursuant to this agreement (or a previous expense limitation agreement) if: (1) such recoupment by the Adviser does not cause the Fund, at the time of recoupment, to exceed the lesser of (a) the expense limitation in effect at the time the relevant amount was waived and/or reimbursed, or (b) the expense limitation in effect at the time of the proposed recoupment, and (2) the recoupment is made within three years after the fiscal year end date as of which the amount to be waived or reimbursed was determined and the waiver or reimbursement occurred.

<sup>7</sup> Source: UMB Fund Services, Inc., FactSet and MCM. Data shown such as portfolio holdings, percentages, country, and sector weightings generally applied on the date shown above, and may have changed substantially since then. Please keep in mind that our views on investments shown above are subject to change at any time, and the holdings represented here do not represent all of the securities purchased, sold, or recommended by MCM. References to specific securities mentioned herein, which may change due to ongoing management of your portfolio, are not to be construed as a recommendation to buy or sell those securities, and should not be assumed to be or have been profitable investments, and are not guaranteed to be in portfolios today.

<sup>8</sup> Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor's ("S&P") and is licensed for use by MCM. Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

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