

Objective and Strategy

The Marsico 21st Century Fund's goal is to seek long-term growth of capital. The 21st Century Fund is a "diversified" portfolio and invests primarily in common stocks that are selected for their long-term growth potential. The Fund may invest in companies of any size, including large-, medium-, or small-capitalization companies, depending on the portfolio manager's view of market conditions. Under current market conditions the portfolio manager expects to invest substantially in medium-capitalization companies. The Fund will normally hold a core position of between 35 and 60 common stocks.

Fund Facts⁶ as of 8/31/2018

Ticker	MXXIX
CUSIP	573012309
NAV	\$32.84
Portfolio Manager	Brandon Geisler
Inception Date	02/01/2000
Total Net Assets (Millions)	\$271.0
Primary Benchmark Index ^{2,3}	Russell Midcap Growth Index
Lipper Category ⁴	Multi-Cap Growth

GICS Sector Allocations^{6,9} as of 8/31/2018

Information Technology	32.74%
Consumer Discretionary	13.43%
Industrials	13.10%
Health Care	11.52%
Cash & Other Net Assets	8.41%
Financials	7.06%
Materials	5.62%
Consumer Staples	4.66%
Real Estate	3.46%
Energy	0.00%
Telecommunication Services	0.00%
Utilities	0.00%

Top 5 Holdings⁶ as of 8/31/2018

Intuitive Surgical, Inc.	3.33%
CoStar Group, Inc.	3.17%
Worldpay, Inc. - Cl. A	3.11%
Mastercard, Inc. - Cl. A	3.07%
Take-Two Interactive Software, Inc.	2.95%
Total	15.63%

Characteristics⁶ as of 8/31/2018

# of Holdings	52
Weighted Average Market Cap	\$29.9 B
Price/Earnings Ratio ⁷ (1 yr. trailing)	35.09
EPS Growth ⁸ (3-5 yr. forecast)	17.45
Price/Book ⁷ (1 yr. trailing)	6.16
Active Share ¹¹	89.19

Hypothetical Growth of \$10,000^{1,2,6} Since Inception:02/01/2000



Fund Performance¹ as of 9/30/2018

	Average Annualized Returns							Expense Ratio ⁵
	1 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Marsico 21st Century Fund	1.00%	20.31%	26.65%	17.63%	12.94%	9.97%	6.94%	1.16% (1/31/18 prospectus)
Russell Midcap Growth Index ^{2,3}	-0.43%	13.38%	21.10%	16.65%	13.00%	13.46%	6.22%	
S&P 500 Index ²	0.57%	10.56%	17.91%	17.31%	13.95%	11.97%	6.01%	
Lipper Multi-Cap Growth Index ⁴	-0.06%	15.49%	22.56%	17.57%	14.04%	12.99%	4.75%	

¹ As of 9/30/2018, the Marsico 21st Century Fund's average annualized returns for the one-year, five-year, ten-year and since inception periods were 26.65%, 12.94%, 9.97% and 6.94% respectively. Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit www.marsicofunds.com or call 888-860-8686. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit www.marsicofunds.com. Please read the prospectus carefully before investing.

Lipper Quartile Rank⁴ as of 9/30/2018

Period	Quartile	Ranking
Inception	2	21 out of 63
One Year	2	45 out of 158
Three Year	2	72 out of 148
Five Year	3	81 out of 133
Ten Year	4	98 out of 109

Based on total return through 9/30/2018 in the Multi-Cap Growth Funds Category.

Morningstar Ratings¹⁰ as of 9/30/2018

Period	Rating	Funds in Category
Overall	★★★	540 funds
Three Year	★★★★	540 funds
Five Year	★★★★	483 funds
Ten Year	★	342 funds

Based on risk-adjusted return through 9/30/2018 in the US Fund Mid-Cap Growth Category.

The 21st Century Fund and the stocks and markets in which it invests are subject to general risks that include volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

² Effective January 31, 2018, the **Russell Midcap Growth Index** was made the primary benchmark and the **S&P 500 Index** will be the supplemental benchmark of the Fund because under current market conditions the Fund is invested substantially in medium-capitalization securities. The Russell Midcap Growth Index (the "Underlying Index") measures the performance of the mid-capitalization growth sector of the U.S. equity market, and is composed of mid-capitalization U.S. equities that exhibit growth characteristics. It is a subset of the Russell Midcap® Index, which measures the performance of the mid-capitalization sector of the U.S. equity market. The Underlying Index measures the performance of equity securities of Russell Midcap Index issuers with higher price-to-book ratios and higher forecasted growth. The S&P 500 Index is a registered trademark of S&P and is an unmanaged broadly-based index of the common stock prices of 500 large U.S. companies, and includes the reinvestment of dividends. The indexes described above are unmanaged and not available for direct investment. For comparison purposes, it should be noted that the indexes described above do not charge fees and have no expenses.

³ Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2018. FTSE Russell is a trading name of certain of the LSE Group companies. Russell® is a trade mark of the relevant LSE Group companies and is/are used by any other LSE Group company under license. "TMX®" is a trade mark of TSX, Inc. and used by the LSE Group under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

⁴ Lipper Inc., A Reuters Company, is a nationally recognized organization that measures the performance of mutual funds within a universe of funds that have similar investment objectives. The Lipper Multi-Cap Growth Index is an equal dollar weighted index of the largest mutual funds within the Multi-Cap Growth fund classification, as defined by Lipper. The index is adjusted for the reinvestment of capital gains and income dividends. For a complete description of Lipper investment objectives, please see: www.lipperweb.com.

⁵ As of the Fund's 1/31/18 prospectus.

⁶ Source: UMB Fund Services, Inc., FactSet and Marsico Capital Management, LLC ("MCM"). Data shown such as portfolio holdings, percentages, country, and sector weightings generally applied on the date shown above, and may have changed substantially since then. References to specific securities and sectors are not recommendations to buy or sell such securities or related investments.

⁷ Weighted harmonic average; trailing 12 months.

⁸ FactSet Estimate System; median of estimated earnings growth of the Fund's investments. EPS Growth is not predictive of Fund performance.

⁹ Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor's ("S&P") and is licensed for use by MCM. Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

¹⁰ The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Recent performance may have been negative.

¹¹ Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark index.

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